


CRA RESOLUTION NO: 02-2016

**A RESOLUTION OF THE PENSACOLA COMMUNITY
REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR
THE EASTSIDE TAX INCREMENT FINANCING DISTRICT
FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016;
PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY
REDEVELOPMENT AGENCY AS FOLLOWS:**



SECTION 1. That the budget of the Eastside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

is hereby adopted and approved as the final budget for the Eastside Tax Increment Financing District for the fiscal year beginning October 1, 2016.

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall take effect October 1, 2016.

Adopted: August 8, 2016

Approved: *Jared Cannon*
Chairman, CRA

Attest:

Criche L. Bennett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 10th DAY OF August, 2016
Criche L. Bennett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

CITY OF PENSACOLA, FLORIDA
EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND
FUND BALANCE CARRYOVER
FISCAL YEAR ENDING SEPTEMBER 30, 2017

APPROVED
FY 2017

FUND BALANCE CARRYOVER

\$ 596,800

CAPITAL PROJECTS

Chappie James Capital Improvement Project

\$ 596,800

\$ 596,800

CITY OF PENSACOLA
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2017
 with comparative amounts for 2014 through 2016

	ACTUAL FY 2014	ACTUAL FY 2015	BEGIN BGT FY 2016	APPROVED FY 2017	PROJECTED FY 2018	PROJECTED FY 2019
BEGINNING FUND BALANCE	\$ 519,538	586,287	0	0	0	0
REVENUES:						
TAXES						
Escambia County	40,653	48,366	55,300	63,800	67,000	70,400
SUB-TOTAL	40,653	48,366	55,300	63,800	67,000	70,400
INTEREST	990	1,530	0	0	0	0
TRANSFERS IN						
General Fund (Agency Funding - City Portion)	26,356	31,356	35,900	41,400	43,500	45,700
SUB-TOTAL OPERATING REVENUES	67,999	81,252	91,200	105,200	110,500	116,100
TOTAL REVENUES AND FUND BALANCE	\$ 587,537	667,539	91,200	105,200	110,500	116,100

CITY OF PENSACOLA
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 APPROVED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2017
 with comparative amounts for 2014 through 2016

	ACTUAL FY 2014	ACTUAL FY 2015	BEGIN BGT FY 2016	APPROVED FY 2017	PROJECTED FY 2018	PROJECTED FY 2019
EASTSIDE TIF PROJECTS						
Personal Services	\$ 0	0	0	26,500	27,000	27,500
Operating Expenses	0	0	0	2,000	2,000	2,000
Capital Projects	1,250	108,270	91,200	75,600	80,400	85,500
Allocated Overhead/(Cost Recovery)	0	0	0	1,100	1,100	1,100
TOTAL EXPENDITURES	\$ 1,250	108,270	91,200	105,200	110,500	116,100